

Texas Longhorn Cooperative
August 13, 2008
Citizens National Bank
Midlothian, TX
Board of Directors Meeting Minutes

Attending: Paul Braswell, John Donaho, Gregg Kirkpatrick, Cindy Kirkpatrick, Josh Kirkpatrick, Mary Martinez, Ralph Martinez, Vicki McCarthy, Arlys Murphy, Cindy Rotolo, George Rotolo, George Slayton, Tristine Slayton

On conference call: Sandy Martin

Meeting called to order 7:40pm by Gregg Kirkpatrick.

Arlys Murphy read Financial Statement.

John Donaho motioned to approve minutes, Mary Martinez 2nd – approved unanimously.

MACHINE UPDATE

TM Smith gave a description of the new packaging machine at Huse's – since he is the first person to see it.

CENTRAL MARKET UPDATE

George Slayton has a meeting set up with Greg Smith and Andrew Guerrero at Central Market Headquarters in Dallas to discuss how to go about our next steps to get our beef flowing through their stores.

LABEL

George Slayton met with the label company in Waco last week to shrink down our labels per Central Market's request.

CALORIC AND SHELF-LIFE TESTING

George Slayton brought up having caloric testing compared with:

- Grain Fed beef – longhorn
- Grass fed beef – not longhorn
- Fat cattle beef – Angus, Hereford, etc.
- Turkey
- Chicken
- Pork

Paul Braswell motioned to approve \$2500 max spending limit to have caloric and shelf-life testing done. George Rotolo 2nd – motion approved.

EXPENSE REPORTS

Gregg Kirkpatrick's out-of-pocket expenses \$1624.45 along with 3 steers on ice

George Slayton's out-of-pocket expenses \$986.19 along with 1 steer on ice.

John Donaho 5 steers on ice.

In exchange for Gregg Kirkpatrick's \$1624.45 – Gregg will receive \$1000 in pre-paid vouchers and 7 years of membership.

In exchange for George Slayton's \$986.19 – George will receive \$1000 in pre-paid vouchers. Mileage will be discussed at the next meeting.

Paul Braswell motions to approve, Mary Martinez 2nd – approved unanimously.

ON-LINE STORE

Paul Braswell has worked on TLC's e-commerce store and should have it up and running by the next meeting. Paul Braswell wants to have everyone work on lowering our shipping costs.

BY-LAWS

Board discussed how to distribute by-laws when they are requested. Need to implement a charge for copies and mailing costs.

BOARD MEMBER RESIGNATION

Don Woods resigned as a board member, but continues his membership and support.

NON-COMPETITION CLAUSE

Overall consensus regarding non-competition clause is a 'no'. This discussion is tabled and can be brought up at a later time if needed.

TREASURER AND SECRETARY POSITION

Arlys Murphy would like to continue in the Treasurer's position but would like to offer the Secretarial position to someone else. John Donaho motioned for Tristine Slayton to take over the secretary position, Gregg Kirkpatrick 2nd – approved unanimously.

Next meeting scheduled for September 16, 2008, 7:30pm – at Citizen's National Bank in Midlothian, TX.